

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

753J0675

HOUSE BILL NO. 1259

Introduced by: Representatives Solum and Sebert and Senators Earley and Dempster

1 FOR AN ACT ENTITLED, An Act to revise certain provisions concerning installment loan
2 lending.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 54-4-65 be amended to read as follows:

5 54-4-65. No licensee may renew, rollover, or flip a deferred presentment service transaction
6 more than four times. ~~No~~ A renewal, rollover, or flip may not be allowed unless the maker of
7 the check pays the outstanding fee at the time of the renewal.

